



GREAT LAKES CHAPTER MEETING MINUTES

January 14, 2010

Call to Order

The winter meeting of the Great Lakes Chapter of the Association of Insurance Compliance Professionals (AICP) was called to order at 10:30 a.m. at the law offices of Sonnenschein Nath & Rosenthal in the Willis (Sears) Tower located in Chicago, Illinois.

Policy Statement

Michael Hollar read the Policy Statement.

Education Program

Our speaker for this event was Paige Waters, a partner with the law firm of Sonnenschein Nath & Rosenthal. Ms. Waters' practice in insurance and reinsurance law includes extensive experience handling transactional, regulatory, litigation, and insolvency matters on behalf of national and international insurance and reinsurance clients. Prior to entering private practice, Ms. Waters was Senior Counsel in the Office of the Special Deputy Receiver, representing the Illinois Director of Insurance. Ms. Waters has substantial experience in all aspects of insurance.

Ms. Waters spoke on the topic of "The Evolving Future of Insurance Regulation".

The entire presentation is posted to our Chapter web site.

First Time Attendees and Non-Members Welcomed

First time members in attendance were recognized; Christopher Wiederman and Karen Yotis. A number of non-member guests were also present; Nora Ambrose, Deborah Brown, Lisa Collins, and Sharmi Mahajan.

Introductions

Michael Hollar, President, introduced the Chapter Officers:
Florence Marafatsos, Vice President
Donald Harrison, Secretary
Larry Wilk, Treasurer
Leanna "Lea" Stokes, Regional Director
Steve LeHew, Past President

Reports

- Secretary – The minutes of the last meeting held on August 21, 2009 in Oshkosh, Wisconsin were approved as submitted.
- Treasurer – A current copy of the Great Lakes Chapter financials was reviewed with a balance on hand of \$14,092.61. The report was approved and will be placed on file for audit.
- Regional Director – Membership renewal reminder and resulting networking opportunities were noted for those yet to renew their 2010 AICP memberships. The upcoming Dallas Annual Conference for 2010 was discussed. The term for our current Regional Director ends in October and members were encouraged to consider serving in this capacity. Highlights of the National AICP Board Meeting were briefly reviewed and volunteer positions were noted as being available for both the Chapter and Annual Conference.

Unfinished Business

None

New Business

- 2009 Annual Conference – Phoenix: was briefly reviewed
- 2010 Annual Conference – Dallas: was mentioned which will be taking place this October.
- 2010 Membership Dues – Reminder of the need to renew and the benefits of doing so including having your name placed in both the on-line and hard copy directories if renewed soon.
- Networking Luncheons/Socials – Small groups within the same geographical areas are being discussed to facilitate networking between Chapter Meetings. Our Chapter Vice President, Florence, has a sign-up sheet for any parties interested in assisting with pursuing these get-togethers and a January 26 conference call has been scheduled to discuss the next steps in setting these up.
- AICP 25th Anniversary – The Great Lakes Chapter is looking for any suggestions that members may have regarding our 25th year as an organization.
- Chapter Activities – Anyone with ideas for AICP Journal articles or who would like to volunteer to write an article for the Journal was encouraged to see any of the GLC Officers.
- Committee Volunteers (Planning, Membership) - Invitations were issued for any members who would like to offer their time to assist specifically with the Planning and Membership Committees. Descriptions of what these committees do were given and the need for a Chair of the Membership Committee was noted.
- Great Lakes Chapter Website – It was mentioned that the Great Lakes Chapter has updated their web site. The posting of pictures from the 2009 Annual Conference held this past October in Phoenix are available for viewing. It was also noted that the Chapter now has an active Webmaster who has offered to assist with keeping the site current.

- Regional Director Term Ends – October 2010: Late March or early April, solicitations will be made for filling the expiring term of our current GLC Regional Director. Members were encouraged to consider placing their name in nomination to fill this upcoming vacancy.
- Open discussion of new laws, regulations, and filing information:

Larris Larsen of AAIS discussed the activity at the Wisconsin DOI pertaining to Flesch scoring. There is a current Wisconsin working group on readability and they may establish a minimum Flesch score of 50 and also possibly apply that standard to Commercial Lines insurance as well as Personal Lines. This working group is also considering eliminating countrywide forms that would be brought into compliance with the use of state amendatory endorsements. Once final decisions on these items are reached by the working group, they will be presented to the NAIC. Larris encouraged any companies to participate as allowed in order to have a position on these topics placed before the working group.

- Open positions in the Great Lakes Chapter area – Larris Larsen mentioned that AAIS is seeking to fill the positions of Data Reporting and Commercial Forms Development if anyone knows of qualified and interested job seekers.
- Other Items - A request was made for the slide presentation of today's speaker and our Chapter Vice President, Florence, noted that it would be made available.

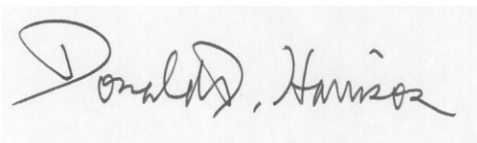
Announcements

- Thank you to Sonnenschein Nath & Rosenthal for hosting this meeting of the Great Lakes Chapter and speaking to us on the topic of "The Evolving Future of Insurance Regulation".
- The next Chapter Meeting is being planned for either May or June and more information will be available in the future as those plans are made.

Raffle/Door Prizes - A drawing was held and AICP gifts were presented to the winners: Gayle Lovorn, Laura Lemke, and Courtney Krause.

Adjournment

The meeting was adjourned at 11:54 a.m.



Donald Harrison, Secretary

June 4, 2010
Approved