

January 31, 2005

To: Officers, Directors, & Members of the Heartland Chapter  
Association of Insurance Compliance Professionals

Treasurer's 2004 Year-End Report

**Income:**

Our income in 2004 was \$5,019.63. This figure includes an annual membership rebate of \$1,670 paid in June. Interest income was over \$83 this year.

**Expenses:**

Our expenses in 2004 were \$4,363.34.

**Net Income:**

The net income for 2004 was \$656.29. We continue to do an excellent job of matching meeting income and expenses. I think our chapter also deserves some credit for organizing and subsidizing the San Diego Harbor Cruise, so I would like to thank Shawna and Stacie for their efforts. The Chapter's current total net worth - including our \$7,000 Certificate of Deposit - is \$15,267.16.

Eric Westman, FLMI, AIRC, ACS  
Treasurer, Heartland Chapter