

Mid-Atlantic Chapter Sponsors Webinar on Unclaimed Property

As states are struggling to find additional resources for generating revenues, more states are aggressively enforcing their laws on unclaimed property. Every insurance company has the potential to generate an unclaimed property liability and needs to understand the requirements, as well as to establish effective processes to ensure that they are in compliance or face a potentially costly audit.

The ONESOURCE Unclaimed Property group at [Thomson Reuters](#) and the AICP Mid-Atlantic Chapter teamed up for an unclaimed property webinar on March 15, 2011, to discuss this very issue. This webinar registered 90 AICP members nationwide, with 71 actually attending the session. We also received requests for continuing education certification (1.5 credits for a 90-minute webinar) by more than 30 percent of the attendees.

Judging by some of the titles of the attendees, this topic was of interest to CEOs, company officers, attorneys, and insurance professionals. The caliber of questions being asked by the attendees were on target and interactive with the hosts who conducted this webinar – [Kathy Moyer](#), senior manager with the ONESOURCE Unclaimed Property group at Thomson Reuters, and [Marlys A. Bergstrom](#), attorney with the legal firm of [Sutherland Asbill & Brennan, LLP](#).

Thomson Reuters offered this webinar for AICP members in an easy-to-learn educational format that received high marks by the attendees. Respondents to the evaluation at the end of the webinar overwhelmingly rated this webinar as very good and excellent and expressed high interest in the AICP's offering future webinar opportunities focusing on regulatory trends, compliance, and claims-related topics.

By way of background, our Mid-Atlantic Chapter was approached by our newly formed AICP Webinar Committee to encourage us and other regional chapters to promote webinars as a benefit to our chapter members. This is an inexpensive (or free) means of providing meaningful topics of interest to our members that promotes continuing education on current insurance topics, and adds value to our AICP membership.

We plan to host more webinars in the future now that we have experienced firsthand a successful webinar made easy by the professional staff at Thomson Reuters that made it happen.

Below is a listing of topics covered in the Unclaimed Property webinar and instructions on how you can obtain a copy of the slides presented.

Webinar Summary:

- Potential Types of Unclaimed Property
- U.S. Supreme Court Rulings
- Where to Report
- Myth vs. Realty
- Holder Awareness and Duties under the Law
- When does property become unclaimed?
- State Enforcement efforts
- Are you ready for the auditor?
- Suggested Best Practices
- Statutory updates
- Special Insurance Industry issues
- Case law
- Unclaimed property websites and resources

To request a copy of the webinar PowerPoint, please email roxanna.hollabaugh@thomsonreuters.com.

BJ Baldwin
Manager, Product Filing
AEGON Transamerica Worksite Marketing

Roxanna Hollabaugh
Senior Marketing Specialist
ONESOURCE® Unclaimed Property
Thomson Reuters