



New England Chapter
Association
of Insurance
Compliance
Professionals

www.aicp.net

Meeting Minutes

March 31, 2006
Simsbury, CT

A meeting of the New England Chapter of the Association of Insurance Compliance Professionals was held on Friday, March 31, 2006 in Simsbury, Connecticut.

The meeting was brought to order and conducted by Julie Levine, President of the Chapter.

Secretary Report

Minutes of the last meeting had been distributed previously via email and were also provided at the meeting. The Minutes were approved as issued.

Treasurer's Report

The Treasurer was unable to attend the meeting, therefore no report was given.

President's Report

The Chairs of the Education Day Committee have done a wonderful job with putting together another interesting and educational program. Please register.

Julie also reported that the Chapter is putting together a group to work on E-day guidelines. Volunteers wishing to work on this project should contact Julie.

Regional Director's Report

Joe Bieniek noted that Mary Hendrickson had updated the Chapter at its meeting on February 10, 2006 on the Board's last meeting in January. The next Board meeting is scheduled for the end of April in Atlanta. Before the meeting, however, the Board will be meeting with the Southeast Regional regulators for the better part of a day. The purpose of the meeting is to express what we can do and offer, in order to partner with them. The Board will discuss what we've done with other states, including the Speed-to-Market initiative.

Reports are due next week from the Regional Director and also the national Public Relations Committee, which Peggy Schwartz and Joe Bieniek co-chair.

The Journal just came out and has lots of good information for members.

National is financially healthy.

A lot of work has been put into the National Conference. It is scheduled for October 8th through October 11th, 2006 at the Peabody Hotel in Orlando, Florida. We have a great program and lots of regulators, although we will be doing something a little different with the regulators this year. We have about 65 to 80 sessions planned. Five sessions will

be market regulation/conduct with two conducted by industry representatives and three sessions run by regulators.

Education Day Committee

Peggy Schwartz, Co-Chair, reported that our 10th annual Education Day will be held on May 5, 2006 at the Marlboro Radisson Hotel. The registration forms have gone out. We have a number of regulators, representing states such as New York, South Carolina, Arkansas, Rhode Island and New Hampshire. We have speakers from the NAIC, ACLI, First Consulting and Watch-fire (the latter obtained through the IAPP). In honor of our 10th anniversary, we will be raffling off 10 prizes during the day. The grand prize will be a basket with gift certificates, some worth \$100, a wireless mouse, donated by CCH, and other interesting items. Non-members will be entitled to participate in an 11th raffle. They will be the only ones entitled to enter this particular raffle.

Membership Committee

Sharon Lawrence, Co-Chair, reported that the Committee is working on verifying the current membership. Although we haven't received the list of new members, our membership is still strong.

Planning Committee

Frances Sample reported that this meeting was organized on short notice. We will provide more notice for our Summer meeting. The members were asked to indicate their preference for the timing of the Summer meeting. Of the options offered – June, August or September - the members chose August. As for the preferred day of the week – Thursday, Friday or some other day – the members chose Friday.

Any ideas for speakers at our next Chapter meeting or for the Chapter event at the National Conference, please email Frances.

Volunteer Recognition Committee

Julie Levine advised that Dawn Murphy has done a really great job and gotten a running start on this new effort. Please advise Dawn or Julie of any suggestions for the award.

Everything has been established for the Annual Award except for the event at which to announce it. The members were asked their preference for the announcement to be made at E-day, the last meeting of the year or at the National Conference. The members decided to have the award presented at E-day, as it is the best attended event, among other reasons.

Old Business

The Chapter is looking for someone to volunteer to be Chair of the Publicity/Website Committee. It is not a time-consuming task; it just requires a little technical skill to post updates (provided) on the website.

New Business

The Volunteer Recognition Award for this Chapter meeting was awarded to Barbara Panzer of CCH. In presenting the award, Julie Levine noted how incredibly active Barbara has been over the last few years. Barbara stepped up to the plate in helping with the organization of this year's E-day given that Peggy Schwartz has been stretched

thin with her responsibilities on the national Life & Health Committee, the national Public Relations Committee and our Chapter E-day. Barbara has invested her time, talent and energy to support our Chapter. CCH will be a sponsor at our E-day this year and also donated the equipment for the SERFF presentation today.

Joe Bieniek requested exhibitors', sponsors' or advertisers' support E-day by sponsoring breakfast, breaks (\$300) or lunch. Anyone needing information on sponsorships should contact Joe. Sponsorship need not be financial as equipment – laptops, projectors, etc. – are always needed.

The business meeting was adjourned.

Presentation

The SERFF version 5 was presented by Jim Latteman, Senior Sales Account Executive and Thea Cook, Product Implementation Supervisor, both of the NAIC SERFF Department. The powerpoint presentation illustrated the changes to SERFF that are in development.

The expected delivery date has been pushed back to October 30, 2006. Version 5 will be using a totally different platform. Among the many deliverables planned are ease of use and improved speed and performance. None of the current functionality and none of the current data fields will be lost in the transition.

Among the improvements expected is the ability to add 5 files at a time. To the extent states coordinate, all filing forms and checklists will be available in SERFF. The number of pop-ups will be minimized as much as possible. Also the number of page refreshers will be reduced. Multi-state filings should be easier. Details about forms and rates will be entered into new form and rate schedules to minimize the use of state specific transmittal forms.

Questions about SERFF version 5 can be addressed to Thea Cook at 816-783-8747 or tcook@naic.org.

Respectfully submitted by Faye W. Neilan, Secretary

Association of Insurance Compliance Professionals

New England Chapter

Officers of the Chapter:

President	Julie Levine
Vice President	Peggy Schwartz
Treasurer	Brenda Miller
Secretary	Faye Neilan

Committee Chairs:

Membership	Peggy Schwartz Sharon Lawrence
Education Day	Peggy Schwartz Barbara Panzer
Planning	Jim Ruegg Frances Sample
Vendor	Nick Marrangoni
Volunteer Recognition	Dawn Murphy
Publicity/Website	not yet named