



New England Chapter

Association  
of Insurance  
Compliance  
Professionals

[www.aicp.net](http://www.aicp.net)

## Meeting Minutes

August 25, 2006  
Saybrook, CT

A meeting of the New England Chapter of the Association of Insurance Compliance Professionals was held on Friday, August 25, 2006 in Saybrook, Connecticut.

The meeting was brought to order and conducted by Peggy Schwartz, Vice President of the Chapter, in lieu of our President, Julie Levine.

### Secretary Report

Minutes of the last meeting had been distributed previously via email and were also provided at the meeting. The Minutes were approved as issued.

### Treasurer's Report

The Treasurer was unable to attend the meeting, however it was reported that we have a balance of \$18,774 and we made a profit of \$7,000 from E-Day.

### President's Report

The Chapter's officers were elected by electronic ballot. The Vice President, currently Peggy Schwartz, will assume the role of President. Julie, Levine, President, will assume the office of Past President. The other officers elected by the Chapter are:

Vice President	Joe Spada
Treasurer	Brenda Miller
Secretary	Faye Neilan

National has a new electronic ballot for this year's election. This new voting format is expected to be made available to the Chapters in the future, at a cost. You can vote for National officers on-line from the website (ballot information was provided at the meeting). A number of members are running for the officer positions, including Mary Hendrickson, from our Chapter, who is running for Secretary.

Julie Levine is working to put together guidelines or a manual for planning E-day. Each year, different people chair the effort and could benefit from the guidance of past experience. Participation in this effort is free and easy – involving perhaps two (free) conference calls in September. Volunteers wishing to work on this project should contact Julie.

The National Conference for this year includes some major innovations. One innovation is a workshop format. For example, the market conduct session will continue for a half day to permit more time to pursue the issue and allow sufficient time for questions and answers.

### National Community Marketing Committee Report

Nick Marrangoni reminded us that National sponsors three \$1,000 scholarships to members and to children of members. These scholarships are provided every year. No applications were received last year, but four applications were received this year and three scholarships were awarded. The criteria for the scholarships have been broadened from the study of insurance or the pursuit of an insurance major to all business majors. The application period is January to May each year. Please see our website for more information.

The Committee also will have a booth at the National Conference with information about our National Committees, including information about their function and members. The Committee also sponsors exhibits at NAIC meetings to provide information about the AICP. We have new banners, with our name, logo, website and facts about the organization to display at these exhibits.

Lastly, the Committee's role is to function as the liaison with other organizations and establish relationships and partnerships for our mutual benefit.

### Chapter Committee Reports

#### Education Day Committee

Peggy Schwartz, Co-Chair, reported that our 10<sup>th</sup> annual Education Day produced a profit of \$7,000 and excellent attendance. The event produced tremendous feedback. Regulators from Massachusetts and Rhode Island expressed interest in joining AICP as members as a result.

Joe Bieniek thanked the Education Day Committee Co-Chairs, Peggy Schwartz and Barbara Panzer for their hard work in coordinating a successful E-Day. He added that it was a very successful E-Day financially and from a learning and network perspective. One of the benefits of participating in the Education Day Committee is the networking with regulators at the dinner before the event sponsored by the Chapter.

#### Membership Committee

As Sharon Lawrence, Co-Chair, was unable to attend, no report was provided.

#### Planning Committee

Jim Ruegg indicated that there is no definitive plan yet for our next Chapter meeting. He and Co-Chair Frances Sample are considering Newport, on Goat Island where we had one meeting about 3 years ago, but with a networking event of visiting the mansions when they are decorated for the holidays. Other sites under consideration are the Mark Twain House and museum in Hartford and the Salem Witch Museum in Salem, Massachusetts.

The Chapter event at the National Conference is Tuesday night, with an evening of food and adventure golf. The event is only a couple of blocks away from the hotel. The event is free for members, courtesy of Wolters Kluwer / CCH Insurance Services, and the cost for guests is \$15.00.

As always, members are encouraged to submit suggestions to the Committee for future meetings and networking events.

### Regional Director's Report

Joe Bieniek noted that the most recent Board meeting was held at the end of July. The Regional Director Report of this meeting was provided to the membership via email on July 31, 2006.

Joe advised that there has been a significant change to National's Bylaws to permit vendors and regulators to serve as officers of National. Previously, vendors and regulators were permitted to serve the elected position of Regional Director only. With 14 votes on the Board (5 officers and 9 Chapter representatives), no one should be concerned that any one office holder will have undue influence on others.

Registration for the National Conference on the website is new and very interactive. If your payment for the Conference will be by check, you will need to pay first and then obtain the password to register on-line. You can print out your own personalized schedule.

The annual dues for AICP will not change for 2007.

### Speaker

Jennifer A. Morrison, counsel at Amica Mutual Insurance Company shared her expertise and engaged members in a discussion on privacy issues. She discussed GLB, HIPPA and security breach legislation. The enactment of GLB kicked off the regulation of privacy issues. It requires companies to conduct an assessment of the kinds of information obtained and the ways in which it was handled. The law requires notice or privacy statement to be provided to customers. With the initial compliance efforts, insurers had to determine whether to develop a single notice or tailor it for each state, depending upon which version of NAIC privacy model the state adopted.

Requirements for safeguarding customer information were an offshoot of GLB. New York was the first to act; other states adopted the New York model. Written policies and procedures, assessments of current practices, safeguards governing administrative and technical practices and employee training are among the actions required by the model.

Even though it applies primarily to health providers, HIPPA can have an impact on insurers, if they operate self-funded health plans, for example.

The newest privacy challenge is security breach legislation which addresses information acquired by unauthorized person(s) that is likely to be misused. Many states have acted on this issue. Ms. Morrison recommended that companies conduct a survey to ascertain what information they collect, how it's handled and what they do with it.

The business meeting was adjourned.

Respectfully submitted by Faye W. Neilan, Secretary

Association of Insurance Compliance Professionals

New England Chapter

Officers of the Chapter:

President	Julie Levine
Vice President	Peggy Schwartz
Treasurer	Brenda Miller
Secretary	Faye Neilan

Committee Chairs:

Membership	Peggy Schwartz Sharon Lawrence
Education Day	Peggy Schwartz Barbara Panzer
Planning	Jim Ruegg Frances Sample
Vendor	Nick Marrangoni
Volunteer Recognition	Dawn Murphy
Publicity/Website	Lisa Dussault