



New England Chapter
Association
of Insurance
Compliance
Professionals

www.aicp.net

Meeting Minutes

June 13, 2008
Stockbridge, MA

The meeting began with a call to order and a reading of the policy statement by Joe Spada, Chapter President. A quorum was present.

Secretary's Report

Copies of the Chapter minutes were available at the meeting and had been submitted electronically. The minutes were accepted as submitted.

Treasurer's Report

The Treasurer's Report was not available at the time of the meeting, but will be provided later.

E-Day

Lee Davidson reported on the success of this year's E-Day. There were 140 attendees and 28 speakers. The feedback has been excellent. Planning for next year's E-Day, particularly the location, will start soon.

Regional Director's Report

Nick Marrangoni gave the Regional Director's Report. Our E-Day was successful and other Chapters have noted its success. They have asked for tips on planning similar events.

Please save the date for the National meeting, October 5th through October 8th in Atlanta. The event looks promising; there will be some exciting things. Registration information will be forthcoming in a month or so. There will be a bigger hotel, with more rooms, but early booking is still recommended.

Nominations are open for officers at the National and Chapter levels. Please feel free to nominate a candidate. Also, please don't hesitate to get involved yourselves. Please vote. Out of 1,500 members, only 300 voted last year. It only takes 5 minutes. The next meeting of the National Board is at the end of July.

Planning Committee

Jim Ruegg apologized for the short window of time (due to E-Day activities) to register for this Chapter meeting. He and Frances Sample are working on planning the next meeting for late August or early September in Southern Connecticut. As always, Jim and Frances welcome input and suggestions for these meetings.

Jim and Frances are working on planning our Chapter event at National. They are thinking that we will keep the event limited to just our Chapter, rather than repeating the 9-Chapter event from last year. Please submit any ideas or suggestions that you may have.

Nominating Committee

Joe Spada reported that the request for nominations for Chapter Vice President, Treasurer and Secretary has been emailed. The Vice President plans E-Day, but with a lot of help from many folks who have done this in the past. There are also two appointed positions: Assistant Treasurer and Assistant Secretary that are open. These are opportunities for people interested in volunteering to learn these responsibilities.

Vendor Committee

Joe also spoke regarding the open position for the Vendor Committee. This is not a major time commitment – the Vendor Committee maintains contacts with vendors and reaches out to them for donations/support.

Website Committee

Stephanie Wieczorek of The Website Committee was not present, but if anyone has suggestions for Chapter information they would like to see on the website, please let Stephanie, Joe Spada or Lee Davidson know.

Volunteer Committee

Dawn Murphy encouraged members to volunteer in the Chapter and noted that it is nice to get new people involved in the Chapter.

Joe Spada presented the third annual Volunteer of the Year award to Jim Ruegg for his tireless support in planning Chapter and National events.

The business meeting was adjourned.

Speaker

Jim Ruegg introduced our speaker, Joe Bieniek, AICP member and Statistical Information Manager of the National Association of Insurance Commissioners.

Joe Bieniek pointed out that, in his position at the NAIC, he is the recipient of many 'data call' requests from states, the federal government and from foreign countries.

Joe talked about a number of hot topics, including global warming and the impact it has on business. The NAIC has issued a white paper on this topic. Disclosure notices on this issue may become a requirement in the future. Such a notice could indicate how companies are investing their money (in green companies, for example) or indicate its carbon 'footprint'. Such notices might be part of the Annual Statement, or part of the insurance policies companies issue.

Some information available on the NAIC website includes complaint data (which one member suggested is a good idea for companies to check) and the Insurance

Department Resources Report. This IDRR provides information about various state insurance departments and their resources.

For more information on Joes' comments on hot topics, please see the attached NAIC Hot Topics document.

Respectfully submitted by Faye Neilan, Secretary

Association of Insurance Compliance Professionals

New England Chapter

Officers of the Chapter:

President	Joe Spada
Past President	Peggy Schwartz
Vice President	Lee Davidson
Treasurer	Brenda Miller
Secretary	Faye Neilan

Committee Chairs:

Education Day	Lee Davidson
E-Day Email:	AICPNewEngland@aol.com
Vendor	open
Membership	Sharon Lawrence
Nominating	Peggy Schwartz
Planning	Jim Ruegg
	Frances Sample
Publicity/Website	Stephanie Wieczorek
Volunteer Recognition	Dawn Murphy